

Senate Study Bill 3266

SENATE FILE _____
BY (PROPOSED COMMITTEE ON WAYS
AND MEANS BILL BY
CO=CHAIRPERSON BOLKCOM)

Passed Senate, Date _____ Passed House, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act authorizing multiclassification of property for purposes
2 of property assessment and taxation.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
4 TLSB 6652XK 81
5 sc/cf/24

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1 1 Section 1. NEW SECTION. 441.20 MULTICLASSIFICATION OF
1 2 PROPERTY.
1 3 Beginning with valuations established on or after January
1 4 1, 2007, the assessor may assign more than one classification
1 5 to a parcel of property if more than five percent of the value
1 6 of the property is used for a purpose other than the primary
1 7 use of the property, as determined by the assessor.
1 8 EXPLANATION
1 9 This bill provides that, for assessment years beginning on
1 10 or after January 1, 2007, the assessor may assign more than
1 11 one classification to a parcel of property if more than 5
1 12 percent of the value of the property is used for a purpose
1 13 other than the primary use of the property as determined by
1 14 the assessor.
1 15 LSB 6652XK 81
1 16 sc:rj/cf/24